

## Liva (Noida) Studio Celebrates 1st anniversary

By Our Staff Reporter

MUMBAI, MAR. 14—

Liva Studio, NOIDA, celebrated its 1st anniversary recently. On this occasion the Studio had organized a buyer and seller meet in association with Noida Apparel Export Cluster (NAEC).

Renowned buyers like Richa Global, ASMARA, NEXT, Richa & Co, Impulse, Radnik Exports amongst others visited the studio in this occasion and interacted with the business fraternity.



Mr. Lalit Thukral, President (NAEC) graced the event with this presence.

More than 250 innovations from over 100 partners were displayed apart from SS' 19 collection of Liva.

Customers appreciated the collection and applauded the one of a kind initiative of Aditya Birla Group.

"This is a very good initiative. We get all the information under one roof. Getting samples and yardages is so easy. The facility of this kind definitely helps the buyers to keep pace in the fast-moving industry", said a buyer from an export house.

Mr. Uday Khadilkar, Vice president – Textile Value Chain, Birla Cellulose said, 'Birla cellulose is committed to provide support to its valued customers throughout textile value chain. Apart from the newly opened Studio in New York, we are also opening one more studio in Tirrupur to cater to large segment of exporters in the region'.

## World Bank projects India's FY19 GDP growth at 7.3%

NEW DELHI, MAR. 14— in 2019 -20.

The World Bank on Wednesday projected India's biannual publication, India's GDP growth at 7.3 per cent for the next financial year and Development Update: India's Growth Story, expects the accelerate further to 7.5 per cent

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## Field inspection and scientific evaluation committee constituted to investigate illegal cultivation of HT Cotton

NEW DELHI, MAR. 14—

The Government has said that it has received several representations for ban of illegal cultivation of Herbicide Tolerant (HT) or BG-III cotton in the country.

The Minister of State for Textiles, Mr. Ajay Tamta said in a written reply in the Rajya Sabha said that there are several media reports and complaints regarding the illegal or unauthorized cultivation of HT cotton in Andhra Pradesh, Telangana, Gujarat and Maharashtra. He said,

Department of Biotechnology in the Ministry of Science and Technology has constituted a Field Inspection and Scientific Evaluation Committee (FISEC) to investigate the matter of illegal cultivation of HT cotton.

The Minister also said that the cultivation of BG-III or HT cotton has not been approved by Genetic Engineering Approval Committee (GEAC) of Ministry of Environment, Government of India.

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## Indian textile sector performance has rebounded in Q3: Wazir

By Our Staff Reporter

MUMBAI, MAR. 14—

The overall sales of top textile companies have increased marginally, while EBIDTA margin has declined significantly for 9M FY18, according to Wazir' Textile sector performance update.

The Wazir Textile Index comprising cumulative financial performance of the top Indian textile companies along with update on market performance of Indian textile sector for the nine months (Apr-Dec) of FY18 (9M FY18) states that based upon detailed financial analysis of the top ten textile companies, WTI Sales was calculated to be 108.5 in 9M FY18 as compared to 107.9 in 9M FY17 which

indicates that the overall consolidated sales increased by 1% during the period Apr-Dec this year.

However, EBIDTA declined drastically by 24%. Consolidated WTI EBIDTA stood at 79 in 9M FY18 as compared to 103.3 in 9M FY17. Due to introduction of GST, there was an impact on demand in Q2 which further impacted the profitability of major textile players in 9M FY18.

Also, there has been increase in employee cost and raw material cost during this period which impacted the EBIDTA margins.

**Performance has rebounded in Q3 after a dip in Q2**

Immediately Post GST there was a dip in consolidated sales, however in Q3 the sales and EBIDTA levels have improved for the textile industry. On consolidated level, sales increased by 3% in Q3 vs Q2 FY18, after a dip of 3% in Q2 vs Q1 FY18. Compared to previous year, sales increased by 4% in Q3 FY18 vs Q3 FY17, after a decrease of 5% in Q2 FY18 vs Q2FY17.

Consolidated EBIDTA margins declined consistently in Q1 FY18, Q2 FY18 and Q3 FY18 compared to previous year. However the decline was less in Q3 FY18 at around -3 percentage points. Within FY18, average EBIDTA margins declined in Q2



to 11.5% and then further rebound in Q3 to 12.3%.

**Economy is growing but Industrial Production for Textiles & Apparel declined in 9M FY18**

India's real GDP has grown by 6% in 9M FY18

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Venue : Expo Centre, World Trade Centre, Cuffe Parade, Mumbai 400005.  
From : 5th April 2018 to 7th April 2018.  
Timings : 10.00 AM to 7.00 PM

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13<sup>th</sup> Edition





# Prices decline

By Cotton Man

MUMBAI, MAR. 14—

The cotton prices declined today. The S-6 variety was quoted at Rs. 4100 per candy.

Quality	Rate	Arrival in Bales	State Wise
<b>NORTH ZONE (RATES IN MAUND)</b>			
<b>Punjab</b>	J-34 S/G	4110 / 4130	
	J-34 R/G	4140 / 4160	3000
<b>Haryana</b>	J-34 S/G	4115 / 4125	
	J-34 R/G	4145 / 4155	7000
<b>Rajasthan</b>	J-34 S/G	4120 / 4150	
	J-34 R/G	4150 / 4180	4400
<b>CENTRAL ZONE (RATES IN BALES)</b>			
<b>Gujarat</b>	V-797 (Kalayan) 22mm	28000 / 29000	
	S/6 28 mm B Grade	39000 / 39500	
	S/6 29 mm A-Grade	41300 / 41800	40000
<b>Maharashtra</b>	MECH 1 - 29 mm 3.8 mic	40000 / 40500	
	MECH 1 - 30 mm 3.8 mic	40500 / 41000	
	MECH 1 - 31 mm 4.0 mic	41500 / 41800	45000
<b>Madhya Pradesh</b>	MECH - 1 29 mm 3.8 mic	40000 / 40500	
	MECH - 1 30 mm 3.8 mic	40500 / 41000	
	DCH-32 34-35 mm	560000 / 58000	10000
<b>SOUTH ZONE (RATES IN BALES)</b>			
<b>Andhra Pradesh</b>	MECH - 1 (Adil) 29-30mm	40000 / 41500	
	Bunny / Brahma (Wara) 29-30 mm	39500 / 40500	
	MCU-5 29-31 mm	39500 / 42500	30000
<b>Karnataka</b>	MECH-1 29 3.8 mic	40500 / 41000	
	Bunny / Brahma 30 4.0 mic	41000 / 41500	
	DCH-32 34-35mm	56500 / 58500	10000

Total Arrivals 1,49,500

## Indian Cotton Federation

(Per Candy 2017018 Crop)

V-797	29400	Sankar-6 (New)	40000
Jayadhar	-----	MCU-5	43500
J-34 (RG) (New)	40503	DCH-32	59000
MECH-1/H-4 (New)	41000	MECH (New)	41300

## COTTON ASSOCIATION OF INDIA

State	Grade	Staple	Mic	Per Candy
P/H/R	ICS-101	Below 22mm	5.0-7.0	42500
P/H/R	ICS-201	Below 22mm	5.0-7.0	43000
GUJ	ICS-102	22mm	4.0-6.0	28900
KAR	ICS-103	23mm	4.0-5.5	33800
M/M	ICS-104	24mm	4.0-5.5	37000
P/H/R	ICS-202	26mm	3.5-4.9	39800
M/M/A	ICS-105	26mm	3.0-3.4	33500
M/M/A	ICS-105	26mm	3.5-4.9	35100
P/H/R	ICS-105	27mm	3.5-4.9	40600
M/M/A	ICS-105	27mm	3.0-3.4	34300
M/M/A	ICS-105	27mm	3.5-4.9	36300
P/H/R	ICS-105	28mm	3.5-4.9	41000
M/M/A	ICS-105	28mm	3.5-4.9	38100
GUJ	ICS-105	28mm	3.5-4.9	40400
M/M/A/K	ICS-105	29mm	3.5-4.9	39700
GUJ	ICS-105	29mm	3.5-4.9	41100
M/M/A/K	ICS-105	30mm	3.5-4.9	40800
M/M/A/K/T/OICS-105	31mm	3.5-4.9	41900	
K/A/T/O	ICS-106	32mm	3.5-4.9	43400
M(P)/K/T	ICS-107	34mm	3.0-3.8	54100

## U.S. Futures Daily Cotton Market

13 March 2017

Contract	Open	* High	Low	Close *	Settle	Change
May '18	83.19	84.21	82.04	83.08	82.98	-0.30
Jul '18	83.21	84.05	82.21	82.92	82.86	-0.36
Oct '18	0	0	0	0	79.57	-0.31
Dec '18	78.60	78.75	78.30	78.69	78.72	+0.00
Mar '19	78.60	78.80	78.44	78.80	78.83	+0.03

\*Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

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# T&A imports on the rise: Wazir Report

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compared to 9M FY17. Average IIP (Index of Industrial Production) for textiles has declined by 1% while IIP for apparel has declined by 10% in 9M FY18 compared to 9M FY17. Decreased IIP may be attributed to lower market demand immediately after GST introduction, especially for apparel which saw significant decline in production post GST. Due to increase in raw material prices, average WPI for textiles has shown an increase of 2% in 9M FY18 compared to 9M FY17.

### Indian exports of T&A products saw slight increase in 9M FY18

Indian exports of T&A (Textile and Apparel) products stood at US\$ 27 Billion in 9M FY18, increasing by 3% as compared to same duration last year. Export of all the categories have grown in 9M FY18 as compared to 9M FY17 except Apparel. India's Apparel exports increased by 12% y-o-y in Q1 FY18, however the same declined by 7% in Q2 and Q3, resulting in an overall stagnant position. Fibre exports grew significantly at a rate of 17% in 9M FY18 driven by cotton fibre exports growth of ~24%. Fibre exports slowed in Q3 after a robust Q1, while yarn exports have shown a reverse trend. It is worth mentioning that, India's overall exports grew 10% y-o-y during 9M FY18, compared to 3% for the T&A sector. USA and UAE continue to be the two largest export markets with a cumulative share of ~30%.

### India's imports of T&A products are

on a rise post introduction of GST, especially for fabric and apparel

India imported Textile and Apparel products worth US\$ 5 Bn. in 9M FY18, registering a growth of 12% as compared to 9M FY17. Import of all categories have increased in 9M FY18. Fabric imports have increased maximum in 9M FY18 (25%) compared to other categories. Apparel imports have also grown significantly by 21% in 9M FY18, especially post GST (23% growth). The increase in apparel imports post GST period combined with reduced domestic production of apparel during the same period is a cause for concern and needs to be addressed. China continues to be the largest import partner for India. Import share of USA has increased significantly

from 7% to 10%, primarily due to increase in cotton imports.

### T&A Imports of US and EU has increased slightly in FY18 till date

US imports of T&A have increased by 3% in April to December 2017 period, while EU imports of T&A increased by 5.8% during April to November 2017. Amongst the top import countries, Vietnam has shown high growth of 9% in US imports, while China and India has increased by 3%. Interestingly US imports from Bangladesh have declined by 4% during this period.

Vietnam has shown high growth of 8.8% in imports of EU. Other top countries showing high import growth to EU include Pakistan (11.9%), Cambodia (14.6%), Morocco (8.8%) and Bangladesh (5.9%). China has grown 4.1%, while India has shown a lower growth of 3.6%. India's lower growth compared to competing nations shows further increasing competition in export market for India.

### Despite fluctuations in FY18, raw material prices increased in 9M FY18 (except for PC yarn)

Overall there was an increase in raw material prices in 9M FY18 compared to 9M FY17. On an average basis, raw cotton, viscose staple fibre and polyester staple fibre prices increased by 4%, 10% and 11% respectively in 9M FY18. Similarly there was an increase in cotton yarn and polyester viscose blended yarn average prices growing at a rate of 5% & 6% respectively in 9M FY18. However, polyester cotton blended yarn registered a decline of 6% in 9M FY18 compared to 9M FY17 on an average. However, the same grew by 0.2% during Q3 FY18.

Overall Indian textile and apparel industry has struggled during nine months of FY 18 in terms of profitability. However sales performance has grown marginally with higher increase in Q3. The overall performance has rebounded in Q3 which is promising for the future. Export have grown at a slow rate with a stagnant growth in apparel exports primarily as a result of increasing competition from other countries. Also India's apparel and fabric imports are on a rising trend especially post GST. This signifies threat for the domestic manufacturers and needs to be addressed with appropriate interventions.

## Wholesale inflation eases to 7-month low of 2.48% in Feb

NEW DELHI, MAR. 14—

Inflation based on wholesale prices eased to a seven-month low of 2.48 per cent in February on cheaper food articles, including vegetables.

On the basis of Wholesale Price Index (WPI), inflation was 2.84 per cent in January and 5.51 per cent in February 2017.

WPI inflation at 2.48 per cent in February is the lowest in seven months. The previous low level was recorded in July at 1.88 per cent.

According to a government data released on Wednesday, inflation in food articles slowed to 0.88 per cent in February from 3 per cent in the preceding month.

Inflation in vegetables softened with annual inflation at 15.26 per cent as against 40.77 per cent in January.

While the rate of price rise in onion slowed, it increased in the case of another kitchen essential, potato.

Inflation in pulses remained in the negative zone at (-) 24.51 per cent and so in cereals and wheat. WPI inflation in protein rich items like egg, fish and meat too was in the negative zone.

As per the data, inflation in 'fuel and power' segment too eased to 3.81 per cent in February compared to 4.08 per cent in the previous month.

The data also showed that the rate of price rise in manufactured items was higher compared to January.

As per the data of Central Statistics Office (CSO), retail inflation measured in term of Consumer Price Index had dropped to a four-month low of 4.44 per cent in February on cheaper food articles and lower cost for fuel.

## WB projects India's GDP growth at 7.3%

Continued from Page 1 Col 2 economy to clock a growth rate of 6.7 per cent in the current fiscal ending March 31.

The report, however, observed that a growth of over 8 per cent will require "continued reform and a widening of their scope" aimed at resolving issues related to credit and investment, and enhancing competitiveness of exports.

"The Indian economy is likely to recover from the impact of demonetisation and the GST, and growth should revert slowly to a level consistent with its proximate factors — that is, to about 7.5 per cent a year," the report said.

In November 2016, the government had scrapped high value currency notes of Rs 500

and Rs 1,000 in a bid to check black money, among others.

Later, India implemented its biggest indirect tax reform — Goods and Services Tax (GST).

Both of these initiatives had impacted the economic activities in the country in short run.

India's economic growth had slipped to a three year low of 5.7 per cent in April-June quarter of the current fiscal, though it recovered in the subsequent quarters.

The economy is expected to grow at 6.6 per cent in the current fiscal ending March 31, as per the second advanced estimates of the Central Statistics Office (CSO), compared to 7.1 per cent in 2016-17. The earlier estimate was 6.5 per cent.

The Economic Survey tabled in Parliament has projected a growth rate of 7 to 7.5 per cent in the 2018-19 financial year.

The World Bank report further said that accelerating the growth rate will also require continued integration into global economy.

It pitches for making growth more inclusive and enhancing the effectiveness of the Indian public sector.

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## SPGPrints' Javelin digital printer at ITM

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125 mesh with a 79-micron hole-spacing between holes, maximising paste transfer, and are available in a range of meshes from 135 and 245 holes per linear inch. This results in higher printing speeds and paste yields. The robust nickel construction of NovaScreen offers stability at high speed, long life and easy handling.

The NovaScreen 245 mesh offers exceptional definition and resolution. With hole-sizes of 40 microns, it features an exceptionally high mesh count. This gives it two important quality advantages: first, it prints perfect halftones and tonal gradations, with transitions not previously possible with rotary screen printing. Fine rasters that generate homogenous shade impressions on the printed substrate make this possible. Fine linework and smaller dots can also be reproduced, enabling greater creativity in geometric patterns and halftones for fashion and interior décor applications.

Also on the stand will be SPGPrints' RandomScreen, a

ink or chemicals, and time-consuming processes like exposing and washing.

SPGPrints' smartLEX 7430 laser exposing system uses unique multi-beam diode technology that combines long lifetime, high productivity and resolutions of up to 2540dpi. smartLEX 7430 exposes screens between 300mm and 3500mm length. Exposing cycles can be as short as 12 minutes, and intuitive, easy-to-use, Smart-GUI software requires relatively little experience to master.

Optimise images with direct laser engraving and laser imaging

To achieve the best results from SPGPrints' NovaScreen line, direct laser engraving and laser imaging solutions can cut screen preparation times, accelerate throughput and increase productivity. Information about these laser engraving systems will be available at the stand.

The SPGPrints bestLEN offers state-of-the-art direct laser engraving for effortless, repeatable quality in screen imaging. Direct laser engraving is a single-step dry process: simply engrave the desired design and print. This eliminates costly consumables such as film,

"There is no doubt that the textile printing market is currently a very exciting place to be. With powerful digital printers working alongside advanced screen technologies using precision laser engraving and imaging systems, new applications like soft signage, and new market dynamics are driving this vital industry,"

Uzman concluded. "With products for the complete workflow, SPGPrints is in a unique position to help its customers find the right solutions for success."